

EAST LAKE WOODLANDS CONDO IV
BOARD WORKSHOP MEETING
MAY 13, 2020 7P.M. LITTLE CLUBHOUSE

The Board held a workshop four board members were present. Elias Kondilatos was absent. Beverly Neubecker, Community Manager was also present. The discussions started at 7p.m.

The board discussed the bids received for the electric work in buildings 1 and 2. After lengthy discussions the board will only replace electric panel in building 1. The board asked Beverly to ask the bidders several questions which the board had about the bids. Also how long once they start will the job be finished? The answers should be received prior to our regular board meeting.

The board also had a lengthy discussion on payment options. The options being a special assessment or obtain a loan which in the long run would be beneficial to all owners. Beverly was instructed to obtain information from the bank and interest rate

The workshop ended at 8p.m.